

Allianz Trade Avalkredit Smart at a glance

What do you need bonds or guarantees for?

When you employ a contractor, you want to be sure that the job will be completed on time and according to your wishes. Otherwise precious time may be lost, and there can be knock-on problems with payment. We provide a reliable safeguard here against financial losses.

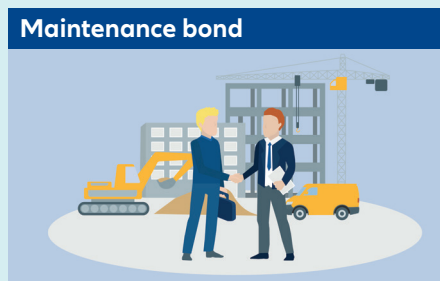
Private, commercial and public principals require security when they award a contract. If your company bankers issue the guarantee in such a case, it puts a strain on your credit line and your liquidity is impaired. That is also the case if you deposit cash collateral as security for the landlord of your business premises. With Allianz Trade Avalkredit Smart that is different: here you can draw down bonds quickly and uncomplicatedly, which gives you more financial room for manoeuvre.

Our three examples show you how useful a guarantee facility can be.



A glazier tenders for a contract with a food retailer to replace the old windows of a supermarket with modern, heat-insulating windows. The customer demands a bond to make sure that the work is completed in good time for the planned reopening. With an Avalkredit Smart the glazier can offer a performance bond without affecting their cashflow or putting strain on their credit line with their company bank.

Allianz Trade Avalkredit Smart
for 45,000 EUR



A plumber working in the construction industry is awarded a public works contract to install the sanitary equipment in a new admin building. The relevant authority can retain 2–5 % of the contract value for 5 years under the warranty for the contingency that defects are found after the work is completed. Thanks to their Avalkredit Smart, the plumbers can quickly present a maintenance bond which fully satisfies the employer. The full contract amount is then paid out to the plumber.

Allianz Trade Avalkredit Smart
for 15,000 EUR



A florist has found a more attractive new location and wants to reopen her shop there. She has reached agreement with the landlord, but they demand a security deposit of three times the monthly rent of 3,600 EUR. If she deposits this in cash, the florist has a cashflow shortfall of 10,800 EUR. With an open-ended rental bond within the Avalkredit Smart facility, she stays liquid and only has to pay a fair premium, which she can set off for tax purposes. She simply calls down the rental bond online, there is no need for a check of the rent contract.

Allianz Trade Avalkredit Smart
for 10,800 EUR

What Allianz Trade Avalkredit Smart can do for you

A Guarantee facility between 1,000 euros and 750,000 euros is possible.

Your **credit line with your company bank is relieved**. You can redeem cash retentions to provide extra liquidity.

Choose from 3 tariffs: Smart 1 for performance and maintenance bonds (no advance payment bonds), Smart 2 with additional advance payment bonds and Smart 3 with

additional rental bonds (credit line up to 100,000 euros).

Simple and fast to handle with Allianz Trade Online-Service – including retaining full control over all transactions at all times from anywhere in the world. You can administrate active transactions simply and safely and call down new bonds.

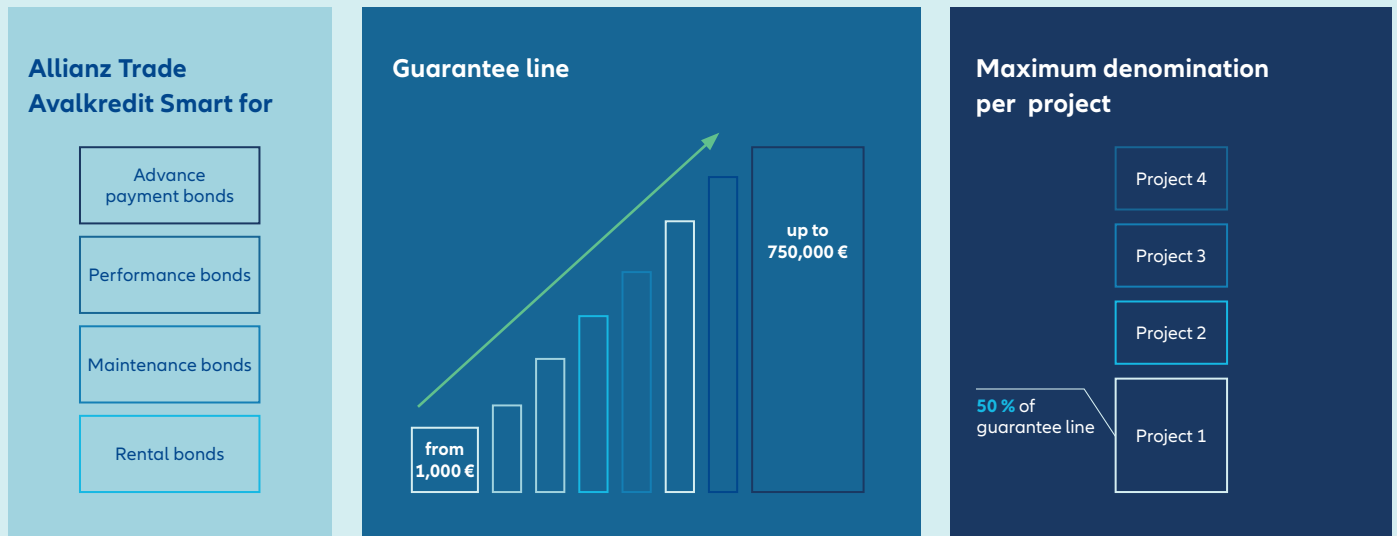
Fast issuing of bonds without laborious checks.

With something like 100 years of expertise in the surety business under our belts, we are one of the most experienced players worldwide.

Excellent investment rating for Allianz Trade as a member of the Allianz Group.

Allianz Trade Avalkredit Smart

Firms who only have small guarantee needs and don't want to be bothered with complicated processes have the perfect solution in Avalkredit Smart: hardly any administrative hassle and it doesn't impair their liquidity.



And this is what you should know:

Particularly suitable for companies in the building trade, mechanical engineering or manufacturers who only have small guarantee needs and do not want to impair their liquidity or reduce their credit line with their company bank and want minimal administrative hassle.

Not suitable for: companies who regularly need bonds over 750,000 euros or for companies with special needs such as customs bonds.

Your principal must have **a registered head office within the EU/EFTA**. This is the precondition for getting bonds under Avalkredit Smart.

The premium depends on the amount of your guarantee line and the credit rating of your company.

The maximum bond amount per order or drawdown is 50 % of your chosen guarantee line. For instance, if you have decided on a guarantee line of 20,000 euros, the limit per individual bond would be 10,000 euros. The maximum denomination for a bond amount for rental bonds under Tariff Smart 3 is 100 % of the guarantee line.

No discharge of existing bonds from banks and competitors.

No individual wordings: under Avalkredit Smart we can only issue bonds with standard wordings. These are listed in the starter kit and in the Allianz Trade Online-Service and can be selected there.

General Conditions of Insurance (GCI): The information given here can only be a rough guide to what we can do for you. The details of your cover can be seen from the currently valid GCI at the time you concluded your policy and from the Schedule to the policy.



Avalkredit Smart offers small businesses exactly the bonds they need for their customers and their success – it's fast and uncomplicated.

Meine Allianz & Allianz Vorteilsprogramm

More overview, more advantages – day by day.
Log in under www.allianz.de/meine-allianz

Always there for you when we are needed.