

**EULER HERMES GROUP**

*Société anonyme à Directoire et Conseil de Surveillance  
with a share capital of 14 509 497 euros  
Registered office: 1 place des Saisons, 92048 Paris-La-Défense cedex, France  
RCS Nanterre 552 040 594*

**Disclosure of total number of voting rights and number of shares in the capital  
as at April 20, 2015**

Pursuant to article R. 225-73-1 2° of the French commercial code

<b>Total number of shares</b>	<b>Theoretical number of voting rights (1)</b>	<b>Number of real voting rights (2)</b>
45 342 177	45 342 177	44 188 990

(1) including own shares

(2) excluding own shares