






BUSINESS INSOLVENCY OUTLOOK 2019

Q1 2019 – UPDATE

ECONOMIC RESEARCH

↑ 28
COUNTRIES WITH
MORE INSOLVENCIES

↓ 15
COUNTRIES WITH
A STABLE OR DECREASING
NUMBER OF INSOLVENCIES

-  Insolvencies on a strong rise: more than +5%
-  Insolvencies on a rise: between +1% and +5%
-  Insolvencies stable or down: between -5% and 0%
-  Insolvencies down: more than -5%
-  Level of insolvencies above pre-global crisis levels (2003-2007 average)

Source: Euler Hermes, as of March 20, 2019

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