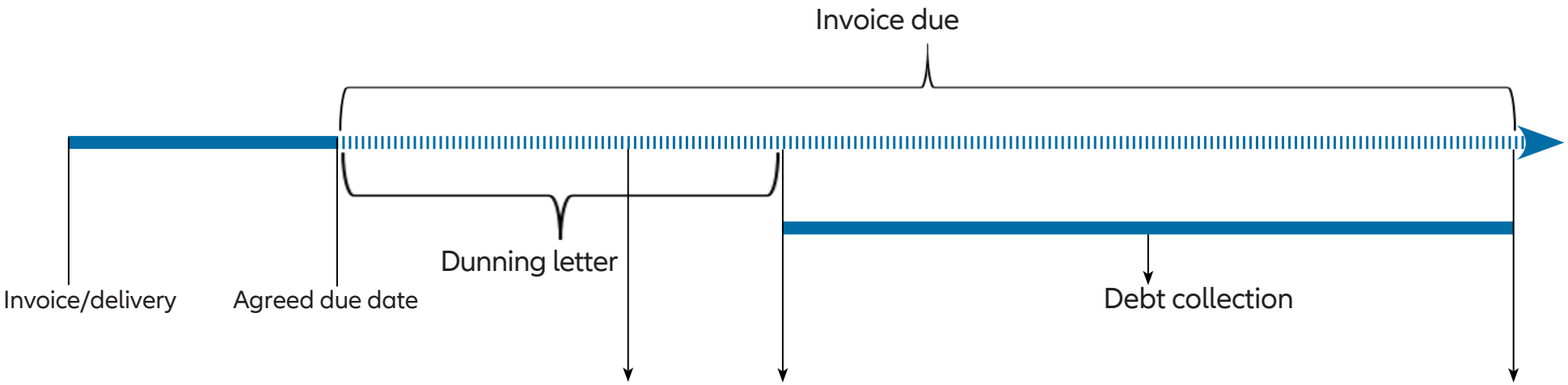
Simplicity - Timeline



Insolvency

Claims must be filed within 30 days of bankruptcy.

Termination after 60 days

Insurance coverage ceases for new deliveries when one or more receivables pass 60 days after the first due date. After this, new deliveries are not covered. (§7.1c)

Within 90 days to Euler Hermes

In order to be indemnified, a claim must be submitted to Euler Hermes within 90 days from the first due date. (§5.2b)

Indemnification

Indemnification is paid within 120 days from the day on which a valid claim has been submitted. (§6.3)