

本商品經本公司合格簽署人員檢視其內容業已符合保險精算原則及保險法令，惟為確保權益，基於保險業與消費者衡平對等原則，消費者仍應詳加閱讀保險單條款與相關文件，審慎選擇保險商品。本商品如有虛偽不實或違法情事，應由本公司及負責人依法負責。

總公司：台北市敦化南路二段 39 號 8 樓 A 室 電話：(02)2322-9000 免費客服及申訴電話：0800-771-168 網址：<http://www.eulerhermes.tw>

如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance CA Exit clause from multiple year policy based on Loss ratio Endorsement

保單條款

107 年 08 月 31 日裕利安宜 107 發字第 0051 號函備查

Multiple year Policy review

1. It is agreed that, where an **Insurance Contract Period** specified in the **Special Terms** comprises more than one **Policy Period**, we may review the terms and conditions of your **Policy**, depending on the **Loss Ratio** at the end of each **Policy Period**.
2. For the purpose of this endorsement :

“**Loss Ratio**” means the amount of **Claim Payments** made and claims filed in respect of any one **Policy Period**, expressed as a percentage of the total premium paid or payable for such period. **Claim Payments** and claims filed will be allocated to a **Policy Period** in line with the General Terms and Conditions of the **Policy**.
3. If the **Loss Ratio** exceeds (XX)%, we may review the terms and conditions of your **Policy** for the next **Policy Period**. If applicable we will inform you of the reviewed terms and conditions by sending you advance written notice, no later than (XX) months before the end of the **Policy Period**.
These reviewed terms and conditions will take effect for the next **Policy Period** unless you object in the meantime in writing within (XX) days after you receive our notice. If you do not agree to these reviewed terms and conditions and if we cannot reach an agreement the **Policy** will be terminated at the end of the **Policy Period** during which the reviewed terms and conditions have been sent to you.
4. This endorsement does not vary, alter, waive or extend any of the terms and conditions of the **Policy** except as expressly stated in this endorsement.