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總公司：台北市敦化南路二段 39 號 8 樓 A 室 電話：(02)2322-9000 免費客服及申訴電話：0800-771-168 網址：<http://www.eulerhermes.tw>

如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

## Euler Hermes Credit Insurance CA Exit clause from multiple year group policy based on group Loss ratio Endorsement

### 保單條款

107 年 08 月 31 日裕利安宜 107 發字第 0054 號函備查

#### Multiple year Group Policy review

1. This endorsement acknowledges that the **Policy** belongs to the **Group Policies** (referred to in the Group Policies List endorsement) issued by us or other Euler Hermes companies and it is agreed that, where an **Insurance Contract Period** specified in the **Special Terms** comprises more than one **Policy Period**, we may review the terms and conditions of the **Group Policies**, depending on the **Group Loss Ratio** at the end of each **Policy Period**.
2. For the purpose of this endorsement :

“**Group Loss Ratio**” means the total amount of **Claim Payments** made and claim filed under the **Group Policies** in respect of goods or services **Supplied** during the **Policy Period**, after taking into account the value of any **Recoveries** as at the date of calculation which relate to those **Claim Payments** and claim filed, expressed as a percentage of the **Group Premium** paid for that **Policy Period**,

“**Group Premium**” means the total amount of premium paid under the **Group Policies** for a **Policy Period** (excluding insurance taxes as required by applicable legislation); and

“**Group Managing Insured**” means the legal entity authorized for the purpose of this endorsement by all insureds under the **Group Policies** to act as their exclusive agent and to represent them with respect to certain matters arising out of or connected to the **Group Policy**.

3. If the **Group Loss Ratio** exceeds [XX] %, we may review the terms and conditions of the **Group Policies** for the next **Policy Period**. If applicable we will inform the **Group Managing Insured** of the reviewed terms and conditions by sending advance written notice, no later than [XX] months before the end of the **Policy Period**.

These reviewed terms and conditions will take effect for the next **Policy Period** unless the **Group Managing Insured** objects in the meantime in writing within [XX] days after receiving our notice. If the **Group Managing Insured** does not agree to these reviewed terms and conditions and if we cannot reach an agreement the **Group Policies** will be terminated at the end of the **Policy Period** during which the reviewed terms and conditions have been sent to the **Group Managing Insured**.

4. This endorsement does not vary, alter, waive or extend any of the terms and conditions of the **Policy** except as expressly stated in this endorsement.