

本商品經本公司合格簽署人員檢視其內容業已符合保險精算原則及保險法令，惟為確保權益，基於保險業與消費者衡平對等原則，消費者仍應詳加閱讀保險單條款與相關文件，審慎選擇保險商品。本商品如有虛偽不實或違法情事，應由本公司及負責人依法負責。

總公司：台北市敦化南路二段 39 號 8 樓 A 室 電話：(02)2322-9000 免費客服及申訴電話：0800-771-168 網址：<http://www.eulerhermes.tw>

如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance W(F)P Malus Endorsement

保單條款

107 年 11 月 26 日裕利安宜 107 發字第 0081 號函備查

Malus Endorsement

1. For the purposes of this clause:
 - 1.1 “**Period**” means the Insurance Period specified in the **Special Terms**
 - 1.2 “**Premium**” means the amount of premium paid (excluding any taxes) under the **Policy** with respect to the **Period**
 - 1.3 “**Paid Losses**” mean the total amount of claims paid (after taking into account any **Recoveries** already realised as at the date of calculation of losses) under the **Policy** for the **Period**
 - 1.4 “**Loss Ratio**” means the amount of **Paid Losses** when expressed as a percentage of **Premium**
2. For each **Period**, if the **Loss Ratio** is in excess of the following threshold, you will have to pay additional premium to us, according to the following proportion of the premium paid under the **Policy** with respect to the **Period**:

Loss Ratio	Amount of additional premium payable
Equal to or more than XX%	XX%
Equal to or more than XX%	XX%
Equal to or more than XX%	XX%

The **Loss Ratio** will always be calculated with respect to the **Premium** before we apply any additional premium.

If after the payment of additional premium for a **Period** we pay further claims under the **Policy** with respect to that same **Period** and the subsequent increase to the **Loss Ratio** means that further additional premium is payable in accordance with the above table, then we will recalculate the additional premium due to us and invoice you for the difference.

- 3 You must pay to us any additional premium within the terms of payment specified on our invoice. Failure to pay this additional premium will be treated as failure to pay premium due under the **Policy**.
- 4 Any additional premium paid in accordance with this clause will not be taken into account when calculating the Maximum Liability under the **Policy** and the Minimum Premium for any further Insurance Period.