

本商品經本公司合格簽署人員檢視其內容業已符合保險精算原則及保險法令，惟為確保權益，基於保險業與消費者衡平對等原則，消費者仍應詳加閱讀保險單條款與相關文件，審慎選擇保險商品。本商品如有虛偽不實或違法情事，應由本公司及負責人依法負責。

總公司：台北市敦化南路二段 39 號 8 樓 A 室 電話：(02)2322-9000 免費客服及申訴電話：0800-771-168 網址：<http://www.eulerhermes.tw>
如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance W(F)P

Exit Clause Endorsement - CEC03

保單條款

108 年 09 月 02 日裕利安宜 108 發字第 0096 號函備查

Exit Clause Endorsement

You and we agree that:

1. For the purposes of this Endorsement:

1.1 “**Periods**” means the current Insurance Period plus the previous Insurance Periods under the **Policy**;

1.2 “**Premium**” means the amount of premium paid (excluding any taxes) under the **Policy** during the **Periods**;

1.3 “**Losses**” means the total amount of:

- claims paid or payable; and
- our estimate of the potential claims on **Buyers** subject to a non-payment notification.

(after deduction of any **Recoveries** realised at the date of the calculation of the **Losses**) in the aggregate under the **Policy** for the **Periods**, as appropriate;

1.4 “**Loss Ratio**” means the amount of **Losses** for the **Periods** when expressed as a percentage of **Premium** for the **Periods**.

2. You and we agree that you have the right to terminate the **Policy** at any moment, by giving us (XX) months written notice, if:
 - 2.1 the coverage ratio between the aggregate sum of the **Approved Limits** and the aggregate of the real exposure on the **Buyers** for which we have set an **Approved Limit** (including nil limits) under the **Policy** falls below (XX); and
 - 2.2 the **Loss Ratio** does not exceed (XX); and
 - 2.3 That during the above (XX) months pre-termination notice period, we could not put in place specific actions in order to improve the acceptance rate above (XX)
3. You and we agree that if you chose to terminate the **Policy** under this Endorsement, then we will not pay any other claims, except the ones already notified at the date of calculation of the **Loss Ratio**.

This Endorsement does not vary, alter, waive or extend any of the terms and conditions of this **Policy** except as expressly stated in this Endorsement.