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如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

## Euler Hermes Credit Insurance W(F)P

### Period of Agreement - Termination Waiver Endorsement - CPA03

#### 保單條款

108 年 09 月 02 日裕利安宜 108 發字第 0103 號函備查

#### Period of Agreement - Termination Waiver Endorsement

You and we agree that:

1. For the purposes of this clause:

“**Losses**” mean the total amount of:

- claims paid or payable; and
- our estimate of the potential claims on **Buyers** subject to a non payment notification.

(after taking into account any **Recoveries** already realized as at the date of calculation of **Losses**) under the **Policy** for the relevant Insurance Period;

2. Section 5.05 (c) of the General Terms and Conditions is deleted and replaced with:

At the end of each Period of Agreement as specified in the **Special Terms**, the **Policy** will automatically continue for another Period of Agreement of the same length, unless you or we gave written notice of termination at least (XX) months before the end of the Period of Agreement. Subject otherwise to our right to terminate, vary or avoid the **Policy** under the terms and conditions of the **Policy** or by law, you and we agree that there is no right to terminate the **Policy** as at the end of any Insurance Period prior to the end of the Period of Agreement.

3. Notwithstanding the above we have the right to terminate the **Policy** as at the end of

each Insurance Period as specified in the **Special Terms** by giving you (XX) months written notice, if:

3.1 we, at our sole discretion, are of the opinion that there has been a substantial and material change to your business;

or

3.2 the value of **Losses** for the Insurance Period is greater than (XX%) of the Minimum Premium (excluding applicable taxes) for the same Insurance Period.