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如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance W(F)P Subgroup Maximum Liability Endorsement - CSGML03

保單條款

108 年 09 月 02 日裕利安宜 108 發字第 0108 號函備查

Subgroup Maximum Liability Endorsement

Provided that this **Policy** is part of the Euler Hermes World Program, agreed between Euler Hermes World Agency and **(Policyholder's name) Group**, as detailed in the Master Agreement of Euler Hermes World Program n° **(WP-XXXXXXXXXXXX)**, of which you confirm that you have knowledge, you and we agree that:

For the purposes of this endorsement "**Subgroup Policies**" means the **Policies** collectively designated as a specific group in the Policy List.

Section 3.05 in the General Terms and Conditions is cancelled and replaced with:

3.05 Maximum Liability

Regardless of the amount of all individual **Approved Limits** under the relevant **Subgroup Policies**, or the aggregate value of all credit limits and the number of beneficiaries under the **Subgroup Policies**, we have no further liability at all for an Insurance Period when the amount paid to the Insureds under the **Subgroup Policies** as indemnity in the aggregate first reaches the Subgroup Maximum Liability shown in the **Special Terms**, and calculated as a multiplier of the total amount of premium paid (excluding any taxes) in the aggregate for the same Insurance Period under the **Subgroup Policies**.

Your obligations under the **Policy** continue, including your obligations to pay us premium and to account to us for our share of any **Recoveries**.

The Insurers of the **Subgroup Policies** will determine which claims contribute to the

Subgroup Maximum Liability in chronological order of the date when the Insurers accept liability for the claim.

For the purposes of establishing if the Subgroup Maximum Liability has been exceeded, any amounts relating to premium and losses will be converted into the Currency of the Master Agreement.