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如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance WFP

Early Termination – Downgrade EH S&P rating and change in

Basel III Accord Endorsement - 328ETRD03

保單條款

108 年 11 月 01 日裕利安宜 108 發字第 0156 號函備查

Early Termination – Downgrade EH S&P rating and change in Basel III Accord Endorsement

You and we agree that:

1. In the event of the occurrence of any of the following:
 - 1.1 the Standard & Poor's rating for the Euler Hermes Group (meaning Euler Hermes SA and all its subsidiaries) of (XX) is downgraded by one or more notches (the "EH Rating Downgrade"); or
 - 1.2 changes in the Basel III Accord which renders the –Additional Maximum Liability cover applicable to this **Policy** as specified in the "Additional Maximum Liability" Endorsement showing on the **Special Terms** (the "Additional ML Endorsement") irrelevant, and
2. provided that we are unable to provide you with an alternative solution to enhance the rating of the Euler Hermes Group, you have the right to:
 - 2.1 request the cancellation of the Additional ML Endorsement with effect from either the date of the EH Rating Downgrade or the date when you provided us with evidence of the irrelevance of the Additional ML Endorsement in light of changes to the Basel III Accord and such request will not be withheld, subject to no claims have been notified under the **Policy** in respect of the Additional ML Endorsement;

and

- 2.2 notwithstanding anything to the contrary stated in the **Policy**, terminate the **Policy** at the end of the Insurance Period during which the downgrade took place.